

Albania Today

September 22, 2011 Thursday

Albania climbs up in Global Economic Freedom Ranking.

SECTION: NEWS

LENGTH: 151 words

Albania climbed to 30th position out of 141 countries included in the 2011 edition of the Economic Freedom of the World Report copublished by the Cato Institute, the Fraser Institute in Canada and more than 70 think tanks around the world. In the 2010 edition of the report Albania was ranked 48th.

The country scored 7.32 points compared to 7.18 points a year earlier. The improvement was mainly thanks to better results achieved in the access to sound money and freedom to trade internationally as well as due to strengthening the legal system and property rights.

Albania also maintained its relative advantage in terms of the size of the government. However, the country made no progress in terms of labour market regulations. Albania was one of the top performers in regional comparison outperforming Montenegro (37th), Macedonia (64th), Croatia (89th), Serbia (91st) and Bosnia and Herzegovina (100th).