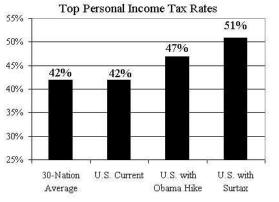


Socialism Pure And Simple

From Tim Andrews on Wednesday, July 8, 2009 5:52 PM



As we <u>pointed out yesterday</u>, House Ways and Means Chairman Charlie Rangel (D-NY) has proposed a "surtax" (a disguised marginal income tax rate hike) on those making more than \$250,000 per year to pay for government-run healthcare.

Today at <u>Cato@Liberty</u>, Chris Edwards points out that "*President Obama already plans to increase the top federal rate from 35 percent to 40 percent at the end of 2010. That would push the combined federal-state rate to 47 percent, substantially above the average of other major industrial nations.* Imposing a 4-percent surtax on top would push the top rate to 51 percent, which would be higher than

many nations that were traditionally more socialist than America, including France (46%), Germany (48%), and Italy (45%)."

If enacted, this would be truly scary stuff.

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Comments

Emergency Heads Up Folks! The Govement is throwing a barrage of Bills out on to the Congress floor, like lately, the "Hate Crimes Speech Bill", that will be coming out directly - which will in effect kill our first ammendment "Freedom of Speech"! CALL YOUR CONGRESSMEN and SENATORS and ENCOURAGE THEM STRONGLY TO VETO THESE BILLS! DO NOT GET DISCOURAGED AND GIVE IN ! THAT IS WHAT OBAMA AND THE DEMOCRATS AND SOME REPUBLICANS ARE HOPING YOU WILL DO! That is why they are throwing out these Bills so fast! We are fighting for America folks! >> Paul Revere Wednesday, July 8, 2009 7:53 PM

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