

 DELTA DENTAL

Every
Smile
Matters

They're a mouthful.



Read our Ideas Contributors

Driving the Conversation:

The American Clean Energy and Security Act: yea or nay?

[expand all](#)



David Boaz, Executive VP, Cato Institute:

Nay, nay, a thousand times nay! The ever-growing Waxman-Markey bill -- 646 pages, 932 pages, 1201 pages -- attempts to impose huge cost increases on American families' consumption of energy without openly imposing a tax increase. But Martin Feldstein of Harvard writes, "The tax imposed by the cap and trade system is therefore equivalent to raising the family's income tax by about 50 percent." And as the Washington Post noted, the bill includes a great deal of little-discussed federal regulation from light bulbs to local building codes, even though the economic argument for schemes like "cap and trade" is that market incentives are more efficient than command-and-control regulation.

Also, as my colleagues Pat Michaels and Sallie James, reported provisions of the bill impose stiff tariffs on our trading partners if they don't adopt aggressive carbon restrictions of their own. That's right, "progressives have authored a bill that earns the mortal enmity of domestic energy consumers and our most crucial trading partners at the same time. Economy-killing climate policies and a trade war - together at last!"

And all to reduced projected warming by 2050 by 0.07 of a degree.

[Full Archive List](#)

© 2008 Capitol News Company LLC

Please read our Privacy Policy. By using this site, you accept our Terms of Service.